

**City of The Highlands**  
**Resolution 2023-0080**

**A RESOLUTION TO MOVE FUNDS WITHIN AND AMONG ACCOUNTS WITHIN THE FIRST NATIONAL BANK ACCOUNTS TO POSITION SELECTED FUNDS FOR THE CERTIFICATE OF DEPOSIT(CD) ADVANTAGE.**

**WHEREAS**, it is the intent of the City Council that funds within the 2023 budget are sufficient among the line-items, and capable of being moved to a CD account offered by The First National Bank as judicious stewardship by the governing body.

**BE IT HEREBY RESOLVED**, by the Governing Body of the City of The Highlands during the council meeting on November 13, 2023 and based on the current balances of each account that the following actions should occur:

**Section 1.** Transfer funds from the current CD to a new CD earning 5.25%.


**Section 2.** Transfer Money Market funds to a CD earning 5.25%.

**Section 3.** Based on a budget review, establish a new CD when funds become available and interest rates are favorable.

**Effective Date.** That this Resolution shall be in full force and effect after approval by the City Council.

**PASSED AND ADOPTED** by the City Council of the City of The Highlands, Kansas on the 11th day of December 2023.



  
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Carol Moore, Mayor

Attest:   
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Bonnie Swenson, City Clerk