

City of The Highlands

RESOLUTION 2020- 0029

A RESOLUTION TRANSFERRING 2020 FUNDS FROM THE GENERAL FUND TO THE HIGHLANDS CAPITAL IMPROVEMENT RESERVE FUND.

WHEREAS, K.S.A. 12-1,118 allows the establishment of a capital improvement reserve fund, and

WHEREAS, such fund was established in The Highlands, Kansas as per Ordinance 2019-11 and it is the intent of the Governing Body that such funds be transferred to the Capital Improvement Reserve Fund, and

BE IT HEREBY RESOLVED, by the Governing Body of the City of The Highlands that the below stated amounts be transferred to the Capital Improvement Reserve Fund to be designated for the herein named fund.

SECTION 1. Determined Transfer Fund Amount. It has been established that \$ 26,000.00 shall be transferred out of the General Fund and into the Capital Improvement Reserve Fund and subject to use under city Ordinance 2019-11 as allowed by K.S.A. 12-1,118.

SECTION 2. Effective Date. That this Resolution shall be in full force and effect after approval by the Governing Body.

PASSED AND APPROVED by the City Council of The Highlands, Kansas on 9TH day of January, 2020.



By: Bonnie Teel
Acting Mayor Bonnie Teel

ATTEST: Henry McConnell
, City Clerk