

NOTICE OF BUDGET HEARING

The governing body of
The Highlands
will meet on August 9, 2021 at 5:45 pm at Nickerson City Offices for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Clerk and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of Current Year Estimate for 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
General	89,534	21.263	172,300	21.355	205,100	93,982	20.278
Debt Service							
Library							
Special Highway							
Totals	89,534	21.263	172,300	21.355	205,100	93,982	20.278
Revenue Neutral Rate**							0.000
Less: Transfers	20,301		61,000		50,000		
Net Expenditure	69,233		111,300		155,100		
Total Tax Levied	93,340		97,197		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	4,551,551		0		4,634,574		

Outstanding Indebtedness, January 1,

	2019	2020	2021
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

Brian McElgunn
City Official Title: City Treasurer