State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
The Highlands
will meet on August 12, 2024 at 5:30 PM at Crazy Horse Sports Club for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Website www.thehighlandsgov.net and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Estimate Tax Rate*
General	153,905	16.892	145,954	16.860	149,709	92,160	15.094
Debt Service							
Library							
Special Highway							
Capital Improvement Fund							
Totals	153,905	16.892	145,954	16.860	149,709	92,160	15.094
						*Revenue Neutral Rate***	*15.094*
Less: Transfers	14,455		58,000		0		
Net Expenditure	139,450		87,954		149,709		
Total Tax Levied	93,666		93,488		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,982,602		5,548,331		6,105,762		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Carol Moore
City Official Title: Mayor