

STATE OF KANSAS  
RENO COUNTY  
THE HIGHLANDS

## **ORDINANCE NUMBER 2019-11**

### **AN ORDINANCE ESTABLISHING A MUNICIPAL CAPITAL IMPROVEMENT RESERVE FUND FOR THE CITY OF THE HIGHLANDS, KANSAS.**

**WHEREAS**, the City of The Highlands is empowered by K.S.A. 12-1,118 to establish a municipal capital improvement reserve fund and the Governing Body of the City believes it to be right and prudent to create such fund.

### **THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF THE HIGHLANDS, KANSAS:**

#### **Section 1. Fund Established.**

In accordance with the provisions of K.S.A. 12-1,118 there is hereby established a municipal capital improvement reserve fund as a separate and distinct fund in the City of The Highlands budget. Moneys credited or transferred to the fund shall not hereafter be subject to the provisions of K.S.A. 79-2925 to 79-2937, inclusive and amendments thereto. Moneys may be budgeted and transferred to that fund from any source which may be lawfully utilized for such purposes of capital improvements.

For the purpose of this ordinance, the word “capital improvements” shall mean construction or reconstruction of, or resurfacing of roadways, improvements having to do with diversion of storm water in public rights of way, bridges, installation or repair of city-owned water or sewer piping or related equipment, purchase of land or interest therein, and any other property which the city is authorized to purchase for municipal purposes.

#### **Section 2. Investing.**

Moneys in the municipal capital improvement reserve fund may be invested in accordance with the provisions of K.S.A. 10-131 and amendments thereto, with the interest earnings credited to that fund.

**Section 3. Repurpose of funds.**

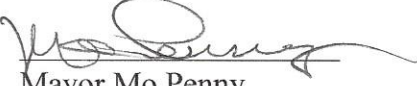
If the governing body of the City determines that any part of the money which has been credited to the municipal capital improvement fund is not needed for the purposes for which it was budgeted or transferred, the governing body may transfer, by adoption of a resolution, that amount not needed to the fund from which it came and the retransfer and expenditure thereof shall be subject to the budget requirement provisions of K.S.A. 79-2925 to 79-2937, inclusive, and amendments thereto.

**Section 4. Effective Date.**


This ordinance shall take effect and be in force from and after its publication, in summary format, in the official City newspaper.

**THIS ORDINANCE IS PASSED AND APPROVED BY THE GOVERNING BODY OF THE HIGHLANDS, KANSAS this 14 day of MARCH, 2019**



  
Mayor Mo Penny

ATTEST:

  
City Clerk

Approved as to form:

  
City Attorney